



RBC
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Forward-Looking Statements

Some matters discussed in this presentation may be considered to be forward looking statements. Such statements include declarations regarding management's intent, belief or current expectations. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve a number of risks and uncertainties. Actual results could differ materially from those indicated by such forward-looking statements. Such risks and uncertainties include: the possible unavailability of financing, risks related to the uncertainty inherent in the oil and gas horizontal and directional services industry, the impact of energy price fluctuations, the seasonal nature of business, the dependence on third party suppliers and contractors, changes in government regulation, the impact of competition, the successful commercialization of certain technologies, the dependence upon competent employees including senior management, and fluctuations in currency exchange rates and interest rates.

Greater Demand For Services





Horizontal
53%


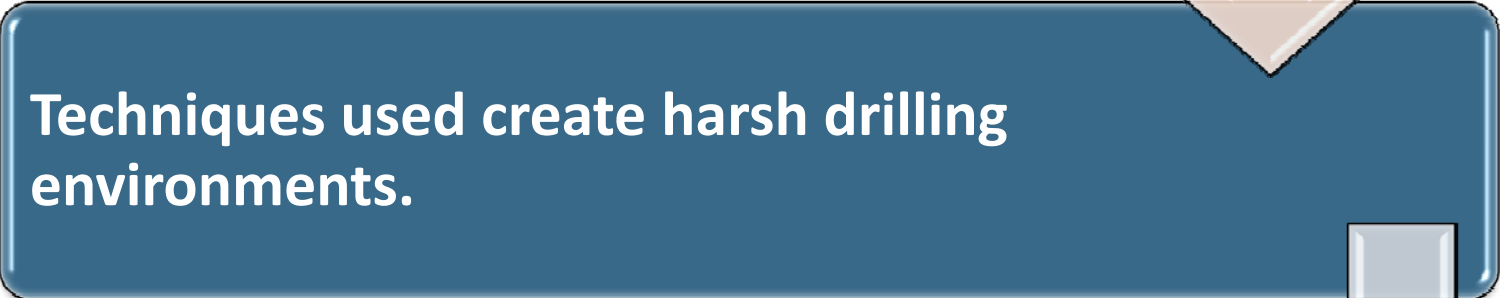
Directional
17%

Pushing For Performance


Operators constantly trying to drill faster, more economically, and deeper.



Techniques used create harsh drilling environments.



Providers that grow market share must have reliable and evolved fleet of equipment and experience personnel.



New Technology's To Optimize Performance

- Resistivity while drilling
 - Provides additional data that determines if the formations encountered contain hydro-carbons.
- At-Bit Measurement
 - Measurement sensors are located directly behind the drill bit rather than 30 meters back.



HDT Phoenix Ultra Motor

- Phoenix believes that the new Ultra Motor far exceeds conventional drilling motors.
- An innovative design reduces the vibrations that internal components are exposed to, increasing the component's operating life.
- Large internal and external connections provide assurance against over torquing and/or backing off the connection.

32% increase in job capacity planned.

